

Message Text

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73

ACTION ARA-20

INFO OCT-01 ISO-00 L-03 SCI-06 CIAE-00 INR-10 NSAE-00

RSC-01 EB-11 COME-00 TRSE-00 OMB-01 OPIC-12 DRC-01

/066 W

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R 192143Z OCT 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8529

INFO AMCONSUL CIUDAD JUAREZ UNN

AMCONSUL MATAMOROS UNN

AMCONSUL MAZATLAN UNN

AMCONSUL MERIDA UNN

AMCONSUL MONTERREY UNN

AMCONSUL GUADALAJARA UNN

AMCONSUL NUEVO LAREDO UNN

AMCONSUL TIJUANA UNN

AMCONSUL HERMOSILLO UNN

UNCLAS MEXICO 7927

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJ: REGISTRATION UNDER FOREIGN INVESTMENT LAW

REF: MEXICO 1631, A-121 AND A-248

1. AS INDICATED IN TRANSLATION OF MEXICAN FOREIGN INVESTMENT LAW TRANSMITTED WITH A-121, SECOND AND THIRD "TRANSITORY ARTICLES" CONTAINED ON PAGE 17 PROVIDE THAT REGISTRATION SHOULD TAKE PLACE WITHIN 180 DAYS AFTER EFFECTIVE DATE OF LAW. THIS DATE HAD BEEN GENERALLY INTERPRETED AS EARLY NOVEMBER SINCE LAW BECAME EFFECTIVE MAY 9.

2. ROBERTO MANTILLA MOLINA, EXECUTIVE SECRETARY OR NATIONAL FOREIGN INVESTMENT COMMISSION AND DIRECTOR OF NATIONAL REGISTRY OF FOREIGN INVESTMENT, PUBLISHED ADVERTISEMENT IN MEXICAN PRESS STATING THAT THE PERIOD REFERRED TO IN SECOND AND THIRD TRANSITORY UNCLASSIFIED

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ARTICLES OF LAW FOR PROMOTING MEXICAN INVESTMENT AND REGULATING

FOREIGN INVESTMENT WILL EXPIRE ON JANUARY 18, 1974.

3. EMBASSY IS INFORMED 180 DAY PERIOD THAT LATTER DATE RESULTED FROM DECISION OF COMMISSION TO COMPUTE ON BASIS OF WORKING DAYS EXCLUDING WEEKENDS AND HOLIDAYS.

4. COMMENT. PRESUMABLY CHANGE IN PLANS RESULTS FROM FACT THAT REGULATIONS FOR REGISTRATION AS REQUIRED BY FOREIGN INVESTMENT LAW HAVE BEEN DELAYED. AS INDICATED MEXICO 6061 GOM SOURCE BELIEVED IN MID-AUGUST THAT REGULATIONS COULD BE ISSUED IN EARLY SEPTEMBER. HOWEVER, SAME SOURCE INFORMED ECONOMIC COUNSELOR ON OCTOBER 19 THAT IT WOULD BE ANOTHER "TWO OR THREE WEEKS" BEFORE REGULATIONS WERE PUBLISHED.

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Disposition Event:
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